



OnEMI Technology Solutions IPO

Issue Date: 30 April 26 – 05 May 26 Price Range: Rs 162 to Rs 171 Market Lot: 87 Face Value: 10	Sector: Digital Loans Location: Mumbai Issue Size: 926 Cr
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Incorporated in 2016, OnEMI Technology Solutions Limited is a technology-enabled lender in India, primarily offering digital loans through its mobile application for various consumption and business needs. The company operates under the brand names Kissht (digital lending platform) and Ring (payments app), OnEMI empowers online and offline merchants with seamless consumer credit solutions and EMI-based payments. Its NBFC partner, Si Creva Capital Services, handles loan disbursement, KYC, and EMI collections

As of Dec 31, 2025, the company has 63.73 million registered users and served 11.17 million customers. As of Dec 31, 2025, its AUM stood at Rs 59,557.53 million. Its product portfolio includes personal loans (offered to salaried and self employed individuals), loan against property, and MSME loans for business expansion and working capital requirements.

Competitive Strengths:

- Large customer base acquired through a diversified multi-channel acquisition strategy
- Driving asset quality through advanced and comprehensive risk management
- Access to diversified and scalable funding sources
- Scalable, cloud-native and AI-built technology platform integrated across all key functions
- Experienced founders and leadership, backed by marquee investors

Objects of the Issue

- Augmenting the capital base of Subsidiary, Si Creva, to meet its future capital requirements arising out of the growth of Subsidiary, Si Crevas, business
- General Corporate Purposes

OnEMI Technology Solutions Ltd IPO Financials

Period Ended	31-Dec-25	31-Mar-25	31-Mar-24	31-Mar-23
Assets	3568.78	2701.1	1796.53	1275.2
Total Income	1583.93	1352.69	1700.3	1001.51
Profit After Tax	199.27	160.62	197.29	27.67
EBITDA	488.45	403.37	358.96	97.71
NET Worth	1254.34	1005.99	804.57	566.23
Reserves and Surplus	1242.32	995.32	794.5	556.17
Total Borrowing	2047.52	1507.58	784.3	387.89

Our Rating: 18 (Good)

Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	6	10
Total		18	30

A	21 & Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Note: The issue is aggressively priced. Around 94% of its lending is unsecured, which remains the major risk. So, investors with risk appetite and medium to long-term view can subscribe OnEMI Technology Solutions IPO.

You can apply through Capstocks website EIPO link: <https://kyc.capstocks.com/ipo>

You can also apply by ASBA internet banking of your bank account.

Contact: Anil Kumar 0471-4093333, 9847060019, email: helpdesk@capstocks.com

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